



South Carolina State Housing Finance and Development Authority
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C. Todd Latiff
Chairman

Richard A. Hutto
Executive Director

COMMISSION MEETING

The Board of Commissioners of the South Carolina State Housing Finance and Development Authority convened a regular meeting on Wednesday, November 15, 2023, at approximately 10:00 a.m., at 300-C Outlet Pointe Boulevard, Columbia, South Carolina.

The following Commissioners were present at the meeting:

C. Todd Latiff, Chairman
Dr. Karla Buru
James G. Fleshman II
Charles Gardner
Karl Haslinger
Brent Mackie
Alisa Mosley

Staff and Guests attending the meeting included the following:

STAFF: Richard Hutto, Executive Director; Ellen Eudy, Deputy Director of Financial Operations; Marni Holloway, Deputy Director of Programs; Lee Ann Watson, General Counsel; Tasha Thompson, Assistant General Counsel; Steve O’Keefe, Assistant General Counsel; Teresa Moore, Organizational Services; Jennifer Cogan, Development; Steve Clements, Mortgage Production; Chris McMillan, Development; Julie Davis, Development; Kim Wilbourne, Development; John Brown, Internal Audit; Del Collins, IT; Mitch Nance, IT; Sarah Shinsky, Executive Assistant

Freedom of Information Act Statement

Chairman Latiff called the meeting to order and asked Richard Hutto to read into the record the Freedom of Information Statement.

“As required by the provisions of Section 30-4-80(e) of the Code of Laws of South Carolina, notification of this meeting has been given to all persons, organizations, local news media, and other news media which have requested such notifications.”

Adoption of Proposed Agenda

Chairman Latiff stated that the agenda needed to be amended to push item IV. B. to the next Board Meeting. The Chairman called for a motion to approve the agenda with the requested revision.

MOTION Commissioner Mosley moved to adopt the agenda with the requested revision. The motion received a second from Commissioner Buru. There being no discussion, all Commissioners voted in the affirmative and the motion carried.

Minutes

The Chairman asked if there were any additions or corrections to the minutes of October 19, 2023. There being none, he called for a motion to approve the minutes.

MOTION Commissioner Mackie moved to approve the minutes of October 19, 2023, as presented. The motion received a second from Commissioner Fleshman. There being no discussion, all Commissioners voted in the affirmative and the motion carried.

Election of Vice Chairman

Chairman Latiff reported that pursuant to Article 3 of the Agency Bylaws, Section 3, Officers shall be elected by the Board and there is currently a vacancy for Vice Chairman. He called for a motion to appoint Commissioner Fleshman as the Vice Chairman.

MOTION Commissioner Mosley motioned to name Commissioner Fleshman as Vice Chairman. The motion received a second from Commissioner Mackie. There being no discussion, all Commissioners voted in the affirmative and the motion carried.

Consideration of Recommended Restructure of Standing Committees

Chairman Latiff asked for a motion to reestablish the Audit and Finance Committee and rename the Bond and Finance Committee.

MOTION Commissioner Mosley moved to reestablish the Audit and Finance Committee and rename the Bond and Finance Committee, the Bond Committee. The motion received a second from Commissioner Buru. There being no further discussion, all Commissioners voted in the affirmative and the motion carried.

Program Committee**Consideration of the Housing Trust Fund FY2023 Annual Report**

The Chairman invited Jennifer Cogan to present the Housing Trust Fund FY2023 Annual Report. She gave a brief overview of the report and stated that staff recommends approval of Housing Trust Fund FY2023 Annual Report to go to the Governor and General Assembly.

The Chairman asked if there were any questions. There being none, he called for a motion to approve the report.

MOTION Commissioner Mosley moved to approve the Housing Trust Fund FY2023 Annual Report to go to the Governor and General Assembly. The motion received a second from Commissioner Fleshman. There being no further discussion, all Commissioners voted in the affirmative and the motion carried.

Consideration of the Updated Suspension and Debarment Policy

Chairman Latiff asked Marni Holloway to present the Updated Suspension and Debarment Policy for Consideration. Ms. Holloway provided a brief overview explaining the purpose of the policy and the recommended changes. She stated that staff recommends approval of the Updated Suspension and Debarment Policy.

MOTION Commissioner Haslinger moved to approve the Updated Suspension and Debarment Policy. The motion received a second from Commissioner Fleshman. There being no further discussion, all Commissioners voted in the affirmative and the motion carried.

Reports**Chairman**

Chairman Latiff took a moment to wish everyone a wonderful holiday season and thanked everyone for all of their work with SC Housing.

Executive Director

The Chairman asked Mr. Hutto if he had a report to share with the Board. He took a moment to thank the Board, the staff, the developers and partners that work with SC Housing. He went on to share that, as the Chairman had stated, the agency had received the independent audit and that it would be included on the agenda at the next Board Meeting. Mr. Hutto provided a brief update on the current areas of focus within the agency, to include creating profit and loss statements by business area for the purpose of strategic planning and the continued work in Development in regards to the Allocation Plan pursuant to Act 88 of 2023. He closed out his report by thanking staff for all of their hard work, along with the Board for their support and engagement in the agency business.

The Board accepted the report as information.

The Chairman asked if there was any other new business or comments for discussion.

Adjournment

There being no additional business to come before the Board, Chairman Latiff called for a motion to adjourn the meeting.

MOTION Commissioner Fleshman moved to adjourn the meeting. The motion received a second from Commissioner Buru. All Commissioners voted in the affirmative and the motion carried.

Respectfully submitted,



Richard A. Hutto
Secretary

Approved: January 17, 2024

By: 
C. Todd Latiff
Chairman